



EDA 101

*Our Mission, Programs,
Investment Priorities, and More*

ABOUT US: EDA OFFICES



ABOUT US: MISSION STATEMENT

To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA INVESTMENT PROGRAMS

EAA/ Public Works

*Planning & Local
Technical Assistance*

*Assistance to Coal
Communities*

*Disaster
Supplemental*

Types of Projects: Construction and non-construction.

Match Requirements: Generally 60/40, but rate may vary depending on the level of distress.

Application Timeline: Rolling.

<https://www.eda.gov/funding/programs/economic-adjustment-assistance>



EDA INVESTMENT PROGRAMS

EAA/ Public Works

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Types of Projects:

- **Water/Sewer Improvements**
- **Industrial Park Improvements**
 - **Roadway Access**
 - **Utilities**
 - **Building Improvements**
- **Workforce Development Programs**

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[https://www.eda.gov/funding/
programs/planning](https://www.eda.gov/funding/programs/planning)



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Types of Projects:

- **Feasibility Studies**
- **Economic Impact Analysis**
- **Area Development District Support**

EDA INVESTMENT PROGRAMS

EAA/ Public Works

*Planning & Local
Technical Assistance*

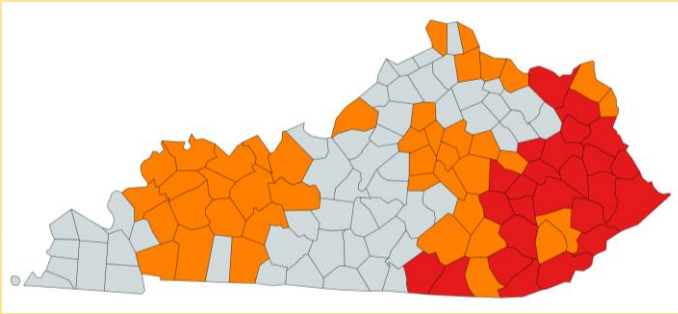
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Assistance to Coal Communities

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EDA INVESTMENT PROGRAMS

EAA/ Public Works

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Types of Projects: Const. and Non-Construction

Match Requirements: Generally 80/20, but could vary depending on the level of distress.

Typical Award Size: Depends on Pathway –
Readiness < \$500k; Implementation \$2m-\$20m for construction and \$100k-\$5m for non-construction;
Transformation \$20m-\$50m (Application closed for this path)

Application Timeline: Rolling.

[https://www.eda.gov/strategic-initiatives/
disaster-recovery](https://www.eda.gov/strategic-initiatives/disaster-recovery)



EDA INVESTMENT PRIORITIES

Critical Infrastructure

Workforce

Innovation & Entrepreneurship

Economic Recovery Resilience

Manufacturing

Support development of public facilities, including basic public infrastructure, transportation infrastructure, or telecommunications infrastructure.



EDA INVESTMENT PRIORITIES

Critical Infrastructure

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Manufacturing

Support job skills training to meet the hiring needs of the area in which the project is to be carried out and that result in well-paying jobs, or

Otherwise promote labor force participation.



EDA INVESTMENT PRIORITIES

Critical Infrastructure

Workforce

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Manufacturing

Support the development of innovation and entrepreneurship-related infrastructure;

Promote business development and lending;
or

Foster the commercialization of new technologies that are creating technology-driven businesses and high-skilled, well-paying jobs of the future.



EDA INVESTMENT PRIORITIES

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*Economic Recovery
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Manufacturing

Enhance the ability of an area to withstand and recover from adverse short-term or long-term changes in economic conditions, including effects from industry contractions or economic impacts from natural disasters



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Manufacturing

Encourage job creation, business expansion, technology and capital upgrades, and productivity growth in manufacturing, including efforts that contribute to the competitiveness and growth of domestic suppliers or the domestic production of innovative, high-value products and production technologies.



WHAT MAKES A COMPETITIVE EDA INVESTMENT?

**ECONOMIC
CONSIDERATIONS**

**STRATEGIC
PORTFOLIO
CONSIDERATIONS**

**OPERATIONAL
CONSIDERATIONS**

WHAT MAKES A COMPETITIVE EDA INVESTMENT?

ECONOMIC CONSIDERATIONS

- Economic Need of Region
- Economic Return of Project
- Strategic Alignment w/Regional Assets
- Project Represents a “Public Good”

STRATEGIC PORTFOLIO CONSIDERATIONS

OPERATIONAL CONSIDERATIONS

WHAT MAKES A COMPETITIVE EDA INVESTMENT?

ECONOMIC CONSIDERATIONS

STRATEGIC PORTFOLIO CONSIDERATIONS

- Alignment with **at least one** of EDA Investment Priorities
- Builds upon Local & Regional efforts and Economic Development Goals

OPERATIONAL CONSIDERATIONS

WHAT MAKES A COMPETITIVE EDA INVESTMENT?

ECONOMIC CONSIDERATIONS

STRATEGIC PORTFOLIO CONSIDERATIONS

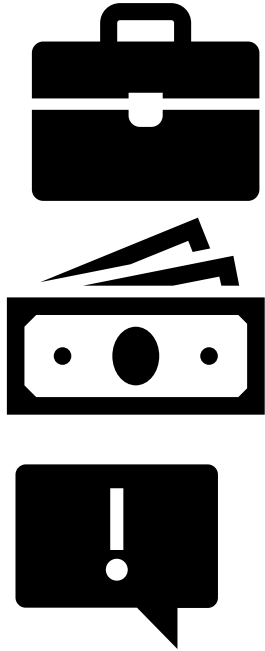
OPERATIONAL CONSIDERATIONS

- Clearly defined project scope and budget with allowable items
- Ability to adhere to Federal guidelines and 2 CFR 200
- Is the project causing relocation of jobs or creating new jobs?

WHO IS ELIGIBLE TO APPLY?

- States, cities and other political subdivisions of a State
- Special purpose units of a State or local government engaged in economic or infrastructure development activities
- An institution of higher education or a consortium of institutions of higher education
- District Organizations
- Indian Tribes or a consortium of Indian Tribes
- Public or private non-profit organizations acting in cooperation with officials of a political subdivision of a State

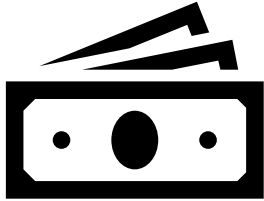
ECONOMIC DISTRESS CRITERIA FOR PWEAA



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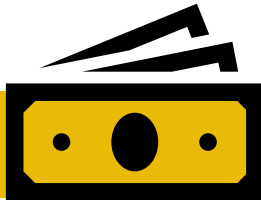
24-month unemployment rate that is at least one percentage point greater than the national average 24 month unemployment rate



ECONOMIC DISTRESS CRITERIA FOR PWEAA



24-month unemployment rate that is at least one percentage point greater than the national average 24 month unemployment rate



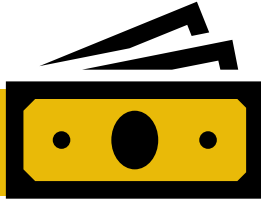
Per capita income that is 80% or less than the national average per capita income



ECONOMIC DISTRESS CRITERIA FOR PWEAA



24-month unemployment rate that is at least one percentage point greater than the national average 24 month unemployment rate



Per capita income that is 80% or less than the national average per capita income



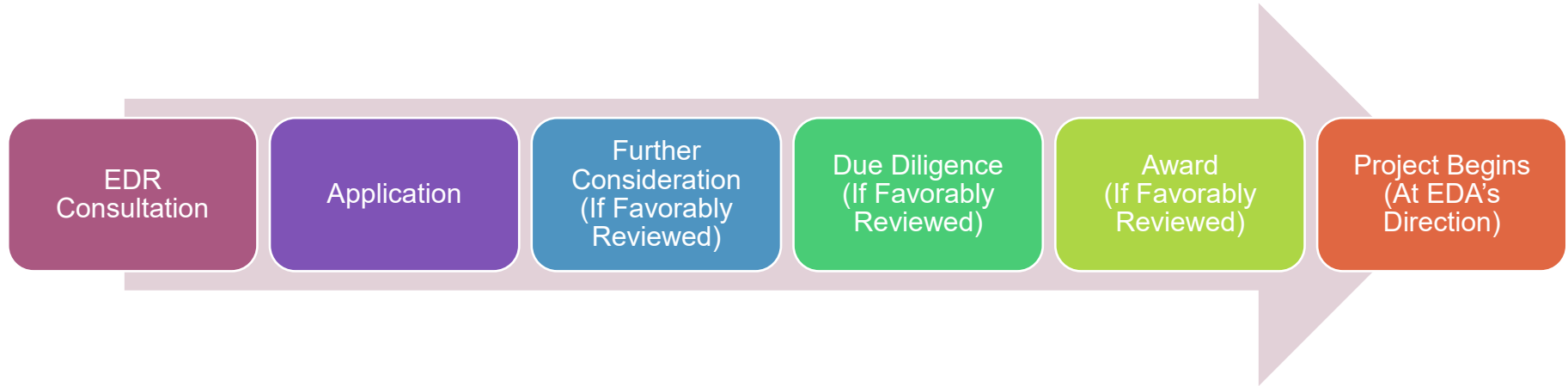
Special Need, as determined by NOFO

IMPORTANT NOTES ON MATCH

- **MATCHING FUNDS:** Generally, the amount of EDA grant may not exceed 60% of the total cost of the project.
- Cash or in-kind contributions may provide the non-Federal share requirement of the total project cost. Examples of non-Federal share sources include applicant contributions, State and local grants and loans, general obligation bonds, and other public and private contributions.
- In-kind contributions may consist of assumptions of debt or contributions of space, equipment and services.
- Available and committed, unencumbered, from eligible sources.
No in-kind for construction.

How much are we talking, and how fast is the process?

***Information specific to the PW and EAA programs only*



Average Construction Award

\$500k

\$2.0M

Average Non-Construction Award

\$100k

\$500k

*Average Funding amounts subject to Congressional appropriation



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U.S. ECONOMIC DEVELOPMENT ADMINISTRATION